



Random Lengths Lumber Futures Survey

[Return to main Random Lengths Survey page](#)



A Random Lengths survey of how important the lumber futures contract traded on the Chicago Mercantile Exchange is to traders in the cash market, and how the futures contract is used. Updated: December 9, 2005




1. Do you keep track of CME's lumber futures on your desktop?			
		Response Percent	Response Total
Yes		57.6%	377
No		42.4%	278
Total Respondents			655
(skipped this question)			2



2. If so, how frequently do you check on lumber futures?			
		Response Percent	Response Total
More than once an hour		19.1%	94
Hourly		19.9%	98
Daily		33.7%	166
Weekly		14.4%	71
Once in a great while		13%	64
Total Respondents			493
(skipped this question)			164



3. How important of a factor is futures activity when making buying/selling decisions in the cash market?			
		Response Percent	Response Total
The most important factor		3.3%	21
It's one of many factors I consider, but not the most important		50.1%	315
I sometimes check futures before buying/selling, but it seldom sways me one way or the other		26.1%	164
I never consider futures activity when buying/selling in the cash market		20.5%	129

Total Respondents		629
(skipped this question)		28



4. Do you buy/sell lumber futures?			
		Response Percent	Response Total
Yes		30.7%	190
No		69.3%	428
Total Respondents		618	
(skipped this question)		39	







5. If so, is this:			
		Response Percent	Response Total
Speculation		13.6%	27
Hedging/forward pricing		47.2%	94
Both		39.2%	78
Total Respondents		199	
(skipped this question)		458	

6. Do you buy/sell Western S-P-F in the cash market?			
		Response Percent	Response Total
Yes		60%	361
No		40%	241
Total Respondents		602	
(skipped this question)		55	

7. Do you use futures to hedge sales/purchases in species other than Western S-P-F?			
		Response Percent	Response Total
Yes		13.4%	79
No		86.6%	511
Total Respondents		590	
(skipped this question)		67	

8. If yes, name the species <input type="button" value="View"/>			
Total Respondents		72	
(skipped this question)		585	

9. Do you pay more attention to futures as a contract draws to a close?			
		Response Percent	Response Total
Yes		41.2%	240
No		58.8%	342
Total Respondents			582
(skipped this question)			75

10. What is your type of business?			
		Response Percent	Response Total
Producer		18.1%	109
Wholesaler/distributor		35.3%	212
Retailer		25.8%	155
Treater		1.5%	9
Remanufacturer		6.5%	39
<input type="button" value="View"/> Other (please specify)		12.8%	77
Total Respondents			601
(skipped this question)			56